

# GHOSH KHANNA & CO LLP

## CHARTERED ACCOUNTANTS

(LLP Identification No: AAV-9018)

L-2A Hauz Khas Enclave, New Delhi-110016, India  
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### Independent Auditors' Report on Financial Statements

#### To the Board of Directors of Coforge Health Care Digital Automation LLC.

We have audited the accompanying financial statements of M/s Coforge Health Care Digital Automation LLC ('the Company'), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss, statement in change in equity and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information in the manner so required and give a true and fair view in conformity with the basis of accounting set out in Note 2.2 of the state of affairs of the Company as at March 31, 2022, the loss and its cash flows for the year ended on that date.

#### Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the preparation of these financial statements in accordance with the basis of accounting described in Note 2.2. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether these financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures that are appropriate in the circumstances and obtain audit evidence sufficient and appropriate to provide a basis for our audit opinion on these financial statements.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedure that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimate and related disclosures made by management.

For Ghosh Khanna & Co LLP

Firm Registration No -003366N/N500362

Chartered Accountants

  
Amit Mittal

Partner

Membership no. 508748

Place: New Delhi

Date: 18<sup>th</sup> May 2022

UDIN -22508748AJGKCI2654



Note: Ghosh Khanna & Co., (ICAI No: 003366N) has been converted from Partnership firm to LLP w.e.f. 15<sup>th</sup> February 2021  
Branch: Kolkata: P-5, C.I.T Road, (7<sup>th</sup> Floor), Scheme - LV, Kolkata - 700 014, Tel: +91 (033) 2216 8321, Email: gkccal@gmail.com

Coforge Health Care Digital Automation LLC  
 Balance Sheet as at 31 March 2022  
 (All amounts in USD, except for share data or as otherwise stated)

|  | Notes  | As at<br>31 March 2022  |
|--|--------|-------------------------|
| <b>ASSETS</b>  |        |                         |
| <b>Non-current assets</b>  |        |                         |
| Property, plant and equipment  | 3      | 5,540                   |
| Intangible assets  | 4      | 2,627,861               |
|  |        | <u>2,633,401</u>        |
| <b>Current assets</b>  |        |                         |
| <b>Financial assets</b>  |        |                         |
| Trade receivables  | 5      | 666,062                 |
| Cash and cash equivalents  | 6      | 293,965                 |
| Bank balances other than cash and cash equivalents                                     |        | -                       |
| Other current assets   |        | -                       |
| <b>Total current assets</b>  |        | <u>960,027</u>          |
| <b>Total assets</b>  |        | <u><u>3,593,428</u></u> |
| <b>EQUITY AND LIABILITIES</b>  |        |                         |
| Equity share capital   | 7 (i)  | 2,727,273               |
| Other equity   | 7 (ii) | (14,723)                |
| <b>Total equity</b>  |        | <u>2,712,550</u>        |
| <b>Current liabilities</b>   |        |                         |
| <b>Financial liabilities</b>   |        |                         |
| Trade payables   | 8      | -                       |
| Total outstanding dues of micro enterprises and small enterprises                      |        | -                       |
| Total outstanding dues of creditors other than micro enterprises and small enterprises |        | 494,940                 |
| Other financial liabilities  |        | 340,000                 |
| Other current liabilities  |        | 45,938                  |
|  |        | <u>880,878</u>          |
| <b>Total liabilities</b>   |        | <u>880,878</u>          |
| <b>Total equity and liabilities</b>  |        | <u><u>3,593,428</u></u> |
| Summary of significant accounting policies   | 2      |                         |

The accompanying notes are an integral part of the financial statements

As per our report of even date

For and on behalf of  
 Ghosh Khanna & Co LLP  
 Firm Registration No. 003366NN500362  
 Chartered Accountants

For and behalf of Board of Directors of  
 Coforge Health Care Digital Automation LLC

Amit Mittal  
 Partner  
 Membership No. 508748

Saurabh Goel  
 Director

David Koopman  
 Director

Place: New Delhi  
 Date: May 18, 2022



Place: Greater Noida  
 Date: May 18, 2022

Place: Meridian, Idaho, USA  
 Date: May 18, 2022

Coforge Health Care Digital Automation LLC  
 Statement of Profit and Loss for the period ended 31 March 2022  
 (All amounts in USD , except for share data or as otherwise stated)

| Particulars                           | Note | For the period ended<br>March 2022 |
|---------------------------------------|------|------------------------------------|
| Revenue from contracts with customers | 9    | 666,062                            |
| <b>Total income</b>                   |      | <b>666,062</b>                     |
| <b>Expenses</b>                       |      |                                    |
| Employee benefits expense             | 10   | 135,133                            |
| Depreciation and amortisation expense | 11   | 99,727                             |
| Other expenses                        | 12   | 445,175                            |
| Finance costs                         | 13   | 750                                |
| <b>Total expenses</b>                 |      | <b>680,785</b>                     |
| <b>Profit before tax</b>              |      | <b>(14,723)</b>                    |
| Income tax expense:                   |      |                                    |
| - Current tax                         |      | -                                  |
| - Deferred tax                        |      | -                                  |
| <b>Total tax expense</b>              |      | <b>-</b>                           |
| <b>Profit for the period</b>          |      | <b>(14,723)</b>                    |
| <b>Earnings per share (EPS)</b>       |      |                                    |
| Basic earnings per share (Rs.)        |      | (147)                              |
| Diluted earnings per share (Rs.)      |      | (768)                              |

Summary of significant accounting policies

2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For and on behalf of  
 Ghosh Khanna & Co LLP  
 Firm Registration No. 003366N/N500362  
 Chartered Accountants

For and behalf of Board of Directors of  
 Coforge Health Care Digital Automation LLC

Amit Mittal  
 Partner  
 Membership No. 508748

Saurabh Goel  
 Director

David Koopman  
 Director

Place : New Delhi  
 Date : May 18, 2022

Place: Greater Noida  
 Date: May 18, 2022

Place: Meridian, Idaho, USA  
 Date: May 18, 2022



Coforge Health Care Digital Automation LLC  
Cash flow statement for the period ended 31 March 2022  
(All amounts in USD , except for share data or as otherwise stated)

| Particulars  | 31 March 2022      |
|--|--------------------|
| <b>Cash flow from operating activities</b>                           |                    |
| Loss before income tax, after exceptional items                      | (14,723)           |
| <b>Adjustments for:</b>  |                    |
| Depreciation and amortisation expense, including right-of-use assets | 99,727             |
| <b>Working capital adjustments:</b>                                  |                    |
| Increase in trade receivables  | (666,062)          |
| Increase in other assets   | -                  |
| Increase in trade payables   | 494,940            |
| Increase in other current liabilities                                | 45,939             |
| <b>Cash generated from / (used in) operations</b>                    | <b>(40,179)</b>    |
| Income taxes paid  | -                  |
| <b>Net cash flows from / (used in) operating activities</b>          | <b>(40,179)</b>    |
| <b>Cash flow from investing activities</b>                           |                    |
| Purchase of property, plant and equipment                            | (5,856)            |
| Purchase of intangible assets  | (1,500,000)        |
| <b>Net cash flows (used in) / from investing activities</b>          | <b>(1,505,856)</b> |
| <b>Cash flow from financing activities</b>                           |                    |
| Proceeds from issue of shares #                                      | 1,500,000          |
| Loan from affiliates   | 340,000            |
| <b>Net cash flows used in financing activities</b>                   | <b>1,840,000</b>   |
| <b>Net increase in cash and cash equivalents</b>                     | <b>293,965</b>     |
| Cash and cash equivalents at the beginning of the period             | -                  |
| <b>Cash and cash equivalents at year end</b>                         | <b>293,965</b>     |
| <b>Components of cash and cash equivalents</b>                       |                    |
| Cash on hand   | -                  |
| <b>Balances with banks</b>   |                    |
| - in current accounts  | 293,965            |
| <b>Total cash and cash equivalents</b>                               | <b>293,965</b>     |

Summary of significant accounting policies

# Units worth \$ 15,00,000 issued to Coforge BPM Inc for cash consideration and rest of the units i.e. \$ 12,27,273 are issued for consideration other than cash.

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of  
Ghosh Khanna & Co LLP  
Firm Registration No. 003366N/N500362  
Chartered Accountants

For and behalf of Board of Directors of  
Coforge Health Care Digital Automation LLC



Amit Mittal  
Partner  
Membership No. 508748




Saurabh Goel  
Director

David Koopman  
Director

Place : New Delhi  
Date : May 18, 2022

Place: Greater Noida  
Date: May 18, 2022

Place: Meridian, Idaho, USA  
Date: May 18, 2022



Coforge Health Care Digital Automation LLC  
 Statement of changes in equity for the period ended 31 March 2022  
 (All amounts in USD, except for share data or as otherwise stated)

a. Equity units

As at 31 March 2020  
 Units issued during the year  
 As at 31 March 2021  
 Units issued during the year#  
 As at 31 March 2022

| Number | Amount    |
|--------|-----------|
| -      | -         |
| -      | -         |
| 100    | 2,727,273 |
| 100    | 2,727,273 |

b. Other equity

Balance as at 31 March 2021  
 Loss for the period  
 Other adjustment  
 Balance as at 31 March 2022

| Retained earnings | Total    |
|-------------------|----------|
| -                 | -        |
| (14,723)          | (14,723) |
| -                 | -        |
| (14,723)          | (14,723) |

Summary of significant accounting policies

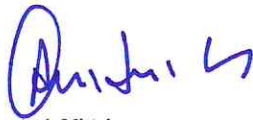
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The accompanying notes are an integral part of the financial statements

As per our report of even date

For and on behalf of  
 Ghosh Khanna & Co LLP  
 Firm Registration No. 001366N/N500362  
 Chartered Accountants

For and behalf of Board of Directors of  
 Coforge Health Care Digital Automation LLC



Amit Mittal  
 Partner  
 Membership No. 508748



Saurabh Goel  
 Director



David Koopman  
 Director

Place : New Delhi  
 Date : May 18, 2022

Place: Greater Noida  
 Date: May 18, 2022

Place: Meridian, Idaho, USA  
 Date: May 18, 2022



**Coforge Health Care Digital Automation LLC.**  
**Notes to financial statements for the period ended 31 March 2022**  
 (All amounts in USD, except for share data or as otherwise stated)

**1. Corporate information**

Coforge Health Care Digital Automation LLC is a Delaware limited liability company ("the Company") incorporated on January 21, 2022 formed between Coforge BPM Inc. a corporation formed under the laws of the State of Georgia ("Coforge"); David Koopman ("Koopman"), Leona Rickerson ("Rickerson"), and Michael Gromer ("Gromer"), pursuant to and in accordance with the Delaware Limited Liability Company Act. The unitholders will be liable for Income tax on its own share of profit.

Coforge BPM Inc. has contributed Cash contribution of USD 1,500,000 for 55% share and other three unit holders contributed assets (other than Cash) for USD 409,091 each for 15% stake amounting to USD 1,227,273 for 45% stake. It has resulted into total contribution of USD 2,727,273.

Simultaneously, the LLC has acquired the employees, customer contracts and subcontractors from three unitholders by paying cash consideration of USD 1,500,000 i.e. 500,000 to each unitholders.

Below is the summary of transaction:

| Assets contributed/ acquired from three unit holders      | Amount (USD)     |
|---|------------------|
| Goodwill  | 2,087,273        |
| Customer Relationship                                     | 610,000          |
| Non compete Fee   | 30,000           |
| <b>Total</b>  | <b>2,727,273</b> |
| <u>Cash Consideration paid to three unit holders:</u>     |                  |
| Leona Rickerson   | 500,000          |
| David Koopman   | 500,000          |
| Michael Gromer  | 500,000          |
| <b>Total Cash paid (A)</b>                                | <b>1,500,000</b> |
| <u>Units issued for assets acquired</u>                   |                  |
| Leona Rickerson   | 409,091          |
| David Koopman   | 409,091          |
| Michael Gromer  | 409,091          |
| <b>Total Consideration paid (for other than cash) (B)</b> | <b>1,227,273</b> |
| <b>Total Consideration Paid (A+B)</b>                     | <b>2,727,273</b> |

**2. Significant accounting policies**

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.



Coforge Health Care Digital Automation LLC.  
Notes to financial statements for the period ended 31 March 2022  
(All amounts in USD, except for share data or as otherwise stated)

## 2.1 Basis of preparation

### Compliance with Ind AS

The Standalone financial statements comply on all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] as amended from time to time.

## 2.2 Summary of significant accounting policies

The Financials Statements are prepared to comply in all material aspects with the applicable accounting principles in India, the applicable accounting standards notified under section 133 of the Companies Act 2013 and the relevant provision of the Companies Act 2013.

### i. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financials statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

### ii. Property Plant and Equipment

Property Plant and Equipment are stated at acquisition cost.

Depreciation / amortization is charged on a pro-rata basis on the straight-line method over the estimated useful lives of the assets determined as follows:-

|                       |   |
|-----------------------|---|
| Plant and Machinery   | 3-6 years   |
| Customer relationship | 1 year  |
| Non compete fee       | 6 years   |
| All other assets      | Rates prescribed under schedule II to the Companies Act, 2013 |

### iii. Revenue Recognition

Revenue is recognized when persuasive evidence of an arrangement exists, services have been rendered, the fee is determinable and collectability is reasonably assured. Contracts can be primarily categorized as time and material or fixed price contracts.

#### *Time and material contracts*

Revenue with respect to time-and-material contracts is recognized as the related services are performed.

### iv. Foreign Currency Transactions

#### Functional Currency

The functional currency of the company is US dollars, being the currency in which the company transacts its sales and purchases.

#### Transaction and Balances

Transactions in currencies other than US dollars are recorded at the exchange rates prevailing on the date of the transaction. At each balance sheet date, recorded monetary balances that are denominated in foreign currencies are retranslated at the rates prevailing on the balance sheet date.

#### Exchange Differences

All the exchange differences are included in the profit and loss statement for the year.



**Coforge Health Care Digital Automation LLC.**  
**Notes to financial statements for the period ended 31 March 2022**  
(All amounts in USD, except for share data or as otherwise stated)

**v. Provisions and contingencies**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

**vi. Income Tax**

The LLC is not liable to pay Income tax in USA. The tax burden is borne by the shareholders in their shareholding ratio.

**vii. Impairment of goodwill**

Goodwill is tested for impairment on an annual basis and whenever there is an indication that the recoverable amount of a cash generating unit (CGUs) is less than its carrying amount. For the impairment testing, goodwill is allocated to the CGU or Companies of CGUs which benefit from the synergies of the acquisition and which represent the lowest level at which goodwill is monitored for internal management purposes. However, such cannot be larger than an operating segment as defined in Ind AS-108 Operating Segments before aggregation.

The recoverable amount of CGUs is determined based on higher of value-in use and fair value less cost to sell. Key assumptions in the cash flow projections are prepared based on current economic conditions and comprises estimated long term revenue growth rates, weighted average cost of capital and estimated operating margins.





Coforge Health Care Digital Automation LLC  
Notes to financial statements for the period ended 31 March 2022  
(All amounts in USD , except for share data or as otherwise stated)

3 Property, plant and equipment

|                                     | Plant and Machinery | Total |
|-------------------------------------|---------------------|-------|
| <b>Cost</b>                         |                     |       |
| As at 31 March 2021                 | -                   | -     |
| Additions                           | 5,856               | 5,856 |
| Disposals                           | -                   | -     |
| As at 31 March 2022                 | 5,856               | 5,856 |
| <b>Depreciation and impairment</b>  |                     |       |
| As at 31 March 2021                 | -                   | -     |
| Depreciation#                       | 316                 | 316   |
| Disposals                           | -                   | -     |
| As at 31 March 2022                 | 316                 | 316   |
| <b>Net book value</b>               |                     |       |
| Carrying amount as at 31 March 2022 | 5,540               | 5,540 |
| Carrying amount as at 31 March 2021 | -                   | -     |

4 Intangible assets

|                                     | Customer Relationship | Goodwill  | Non-Compete Fee | Total     |
|-------------------------------------|-----------------------|-----------|-----------------|-----------|
| <b>Cost</b>                         |                       |           |                 |           |
| As at 31 March 2021                 | -                     | -         | -               | -         |
| Additions                           | 610,000               | 2,087,272 | 30,000          | 2,727,272 |
| As at 31 March 2022                 | 610,000               | 2,087,272 | 30,000          | 2,727,272 |
| <b>Depreciation and impairment</b>  |                       |           |                 |           |
| Balance as at 31 March 2021         | -                     | -         | -               | -         |
| Depreciation                        | 98,602                | -         | 809             | 99,411    |
| As at 31 March 2022                 | 98,602                | -         | 809             | 99,411    |
| <b>Net book value</b>               |                       |           |                 |           |
| Carrying amount as at 31 March 2022 | 511,398               | 2,087,272 | 29,191          | 2,627,861 |
| Carrying amount as at 31 March 2021 | -                     | -         | -               | -         |

5 Trade receivables

|                                    |                         |
|------------------------------------|-------------------------|
| Trade receivables                  | As at<br>March 31, 2022 |
| Receivables from related parties   | 666,062                 |
|                                    | <u>666,062</u>          |
| Less: Allowance for doubtful debts | <u>666,062</u>          |

| Particulars  | Outstanding for following periods from due date of payment |                   |           |           |                   | Total   |
|--|--|-------------------|-----------|-----------|-------------------|---------|
|  | Less than 6 months   | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years |         |
| (i) Undisputed Trade receivables – considered good                                 | 666,062  | -                 | -         | -         | -                 | 666,062 |
| (ii) Undisputed Trade Receivables – which have significant increase in credit risk | -  | -                 | -         | -         | -                 | -       |
| (iii) Undisputed Trade Receivables – credit impaired                               | -  | -                 | -         | -         | -                 | -       |
| (iv) Disputed Trade Receivables – considered good                                  | -  | -                 | -         | -         | -                 | -       |
| (v) Disputed Trade Receivables – which have significant increase in credit risk    | -  | -                 | -         | -         | -                 | -       |
| (vi) Disputed Trade Receivables – credit impaired                                  | -  | -                 | -         | -         | -                 | -       |

No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member. Trade receivables are non-interest bearing and are generally on terms of 30 to 60 days.



Coforge Health Care Digital Automation LLC  
Notes to financial statements for the period ended 31 March 2022  
(All amounts in USD , except for share data or as otherwise stated)

|                                    | As at<br>March 31, 2022 |
|------------------------------------|-------------------------|
| <b>6 Cash and Cash equivalents</b> |                         |
| Balances with banks :              |                         |
| - On current accounts              | 293,965                 |
| Cash on hand                       | -                       |
|                                    | <u>293,965</u>          |

**7 Equity units and other equity**

(i) Share capital

a. Number of units outstanding, amount at the beginning and at the end of the year

|                              | No. of units | Amount           |
|------------------------------|--------------|------------------|
| At the beginning of the year | -            | -                |
| Add: Issued during the year# | 100          | 2,727,273        |
| At the end of the year       | <u>100</u>   | <u>2,727,273</u> |

# \$ 15,00,000 issued to Coforge BPM Inc for cash consideration and rest of the units i.e. \$ 12,27,273 are issued for consideration other than cash

b. Shares held by holding company

Out of units issued by the company, shares held by its holding company are as below:

|                 |                  |
|-----------------|------------------|
| Coforge BPM Inc | 1,500,000        |
|                 | <u>1,500,000</u> |

c. Members and ownership interest in the company

Holding more than 5% units in the company

|                 | No. of units held | % of Holding |
|-----------------|-------------------|--------------|
| Coforge BPM Inc | 55                | 55%          |
| David Koopman   | 15                | 15%          |
| Leona Rickerson | 15                | 15%          |
| Michael Gromer  | 15                | 15%          |

(ii) Other equity

|                           | 31 March 2022   |
|---------------------------|-----------------|
| Retained earnings         |                 |
| Opening balance           | -               |
| Net profit for the period | (14,723)        |
| Closing balance           | <u>(14,723)</u> |
| <b>Total</b>              | <b>(14,723)</b> |

**8 Financial liabilities**

(i) Trade payables

Total outstanding dues of micro enterprises and small enterprises

Total outstanding dues of creditors other than micro enterprises and small enterprises

|  |                |
|--|----------------|
| Total outstanding dues of micro enterprises and small enterprises                      | 494,940        |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | <u>494,940</u> |

Other Financial liabilities

Loan from Affiliates

|                      |                |
|----------------------|----------------|
| Loan from Affiliates | 340,000        |
|                      | <u>340,000</u> |

Other current liabilities

Employee payables

|                   |               |
|-------------------|---------------|
| Employee payables | 45,938        |
|                   | <u>45,938</u> |

| Particulars                 | Outstanding for following periods from due date of payment |           |           |                   | Total   |
|-----------------------------|--|-----------|-----------|-------------------|---------|
|                             | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years |         |
| (i) MSME                    | -  | -         | -         | -                 | -       |
| (ii) Others                 | 494,940  | -         | -         | -                 | 494,940 |
| (iii) Disputed dues – MSME  | -  | -         | -         | -                 | -       |
| (iv) Disputed dues - Others | -  | -         | -         | -                 | -       |



Coforge Health Care Digital Automation LLC  
 Notes to financial statements for the period ended 31 March 2022  
 (All amounts in USD , except for share data or as otherwise stated)

|  | For the period ended<br>March 2022 |
|--|------------------------------------|
| <b>9 Revenue from contracts with customers</b>               |                                    |
| Sale of services   | 666,062                            |
| <b>Total</b>   | <b>666,062</b>                     |
| <b>10 Employee benefits expense</b>                          |                                    |
| Salaries, bonus and allowances                               | 123,575                            |
| Employer contribution towards taxes                          | 11,158                             |
|  | <b>135,133</b>                     |
| <b>11 Depreciation and amortization expense</b>              |                                    |
| Depreciation of property, plant and equipment (refer note 3) | 316                                |
| Amortization of intangible assets (refer note 4)             | 99,411                             |
|  | <b>99,727</b>                      |
| <b>12 Other expenses</b>                                     |                                    |
| Professional fee   | 440,425                            |
| Payment to auditors  | 2,000                              |
| Others   | 2750                               |
|  | <b>445,175</b>                     |
| <b>Details of payments to auditors</b>                       |                                    |
| Statutory audit  | 2,000                              |
|  | <b>2,000</b>                       |
| <b>13 Finance costs</b>                                      |                                    |
| Bank and financial charges                                   | -                                  |
| Interest - others  | 750                                |
|  | <b>750</b>                         |



Coforge Health Care Digital Automation LLC.  
**Notes to financial statements for the period ended 31 March 2022**  
 (All amounts in USD, except for share data or as otherwise stated)

14. Following is the summary of EBITDA for the period ended March 31, 2022:

| Particulars                           | Amount (in USD) |
|---------------------------------------|-----------------|
| Revenue from contracts with customers | 666,062         |
| <b>Total Income (A)</b>               | <b>666,062</b>  |
| <b>Expenses</b>                       |                 |
| Employee benefit expense              | 135,133         |
| Other expenses                        | 445,175         |
| <b>Total Expenses (B)</b>             | <b>580,308</b>  |
| <b>EBITDA (A-B)</b>                   | <b>85,754</b>   |

15. Related Party Disclosure

Related Parties of the Company where control exists:

A. Holding Company

| Sr. No. | Name of Company  | Remarks                 |
|---------|------------------|-------------------------|
| 1.      | Coforge Limited  | Ultimate Parent Company |
| 2.      | Coforge BPM Inc. | Holding Company         |

B. Key Managerial Personnel

| S. No. | Name            | Remarks  |
|--------|-----------------|----------|
| 1.     | Stuart Chandler | Director |
| 2.     | Saurabh Goel    | Director |
| 3.     | Anupam Jain     | Director |
| 4.     | David Koopman   | Director |
| 5.     | Leona Rickerson | Director |

Details of transaction and balances with related parties (USD)

| Nature of Transaction          | Holding Company | Associate Companies | Key managerial Personnel |
|--------------------------------|-----------------|---------------------|--------------------------|
| <b>Receiving of Services :</b> |                 |                     |                          |
| Coforge Inc                    | ---             | 5,856               | ---                      |
| Coforge BPM Inc                | 162,905         | ---                 | ---                      |
| <b>Loan received:</b>          |                 |                     |                          |
| Coforge BPM Inc                | 340,000         | ---                 | ---                      |
| <b>Int on Loan:</b>            |                 |                     |                          |
| Coforge BPM Inc                | 750             | ---                 | ---                      |
| <b>Payable to Employees</b>    |                 |                     |                          |
| Towards salaries               | ---             | ---                 | 18,546                   |



**Coforge Health Care Digital Automation LLC.**  
**Notes to financial statements for the period ended 31 March 2022**  
 (All amounts in USD, except for share data or as otherwise stated)

**Outstanding Balances with related parties:**

| Nature of Transaction             | Holding Company | Associate Companies | Key managerial Personnel |
|-----------------------------------|-----------------|---------------------|--------------------------|
| <b>Payable :</b>                  |                 |                     |                          |
| Coforge Inc.                      | ----            | 5,856               | ----                     |
| Coforge BPM Inc.                  | 206,065         | ----                | ----                     |
| <b>Loan:</b>                      |                 |                     |                          |
| Coforge BPM Inc                   | 340,000         | ----                | ----                     |
| <b>Int on Loan:</b>               |                 |                     |                          |
| Coforge BPM Inc.                  | 750             | ----                | ----                     |
| <b>Employee benefit expenses:</b> |                 |                     |                          |
| Salaries                          | ----            | ----                | 72,000                   |

For and on behalf of  
 Ghosh Khanna & Co LLP  
 Firm Registration No. 003366N/N500362  
 Chartered Accountants

**Amit Mittal**  
 Partner  
 Membership No. 508748

Place: New Delhi  
 Date: May 18, 2022



For and behalf of Board of Directors of  
**Coforge Health Care Digital Automation LLC**

**Saurabh Goel**  
 Director

Place: Greater Noida  
 Date: May 18, 2022

**David Koopman**  
 Director

Place: Meridian, Idaho, USA  
 Date: May 18, 2022