

NIIT Technologies Inc., USA
Balance Sheet as at March 31, 2015

	Note No.	As At			
		March 31, 2015		March 31, 2014	
		US\$	INR	US\$	INR
EQUITY AND LIABILITIES					
Shareholder's funds					
Share Capital	3	28,37,887	17,69,01,105	28,37,887	17,04,41,507
Reserves and Surplus	4	1,56,89,059	1,85,26,946	1,29,57,835	77,82,38,504
				1,57,95,722	94,86,80,011
Current liabilities					
Trade payables	5	1,31,02,967	81,67,80,006	1,12,71,322	67,69,47,684
Other current liabilities	6	11,85,621	7,39,06,259	21,23,394	12,75,29,551
Short term provisions	7	2,90,560	1,81,12,222	3,78,607	2,27,38,871
		1,45,79,148	90,87,98,487	1,37,73,322	82,72,16,106
TOTAL		3,31,06,094	2,06,36,84,916	2,95,69,045	1,77,58,96,117
ASSETS					
Non-current assets					
Fixed assets					
Tangible assets	8	1,50,686	93,93,087	71,509	42,94,780
Intangible assets	9	62,967	39,25,079	3,33,163	2,00,09,537
Non-current investments	10	32,21,169	20,07,93,150	33,21,168	19,94,66,996
Deferred tax assets (Net)	11	3,49,060	2,17,58,830	3,00,538	1,80,50,078
Long-term loans and advances	12	8,355	5,20,841	8,355	5,01,823
		37,92,237	23,63,90,988	40,34,733	24,23,23,214
Current assets					
Trade receivables	13	2,19,89,388	1,37,07,19,495	1,98,26,909	1,19,07,90,274
Cash and Bank Balances	14	15,11,801	9,42,38,848	11,19,030	6,72,08,125
Short-term loans and advances	15	56,96,289	35,50,81,048	41,54,074	24,94,90,777
Other current assets	16	1,16,379	72,54,538	4,34,300	2,60,83,727
		2,93,13,857	1,82,72,93,928	2,55,34,313	1,53,35,72,902
TOTAL		3,31,06,094	2,06,36,84,916	2,95,69,045	1,77,58,96,117

The Notes are an integral part of these Financial Statements.
This is the Balance Sheet referred to in our report of even date.

For Price Waterhouse
Firm Registration No.: 301112E
Chartered Accountants

For and on behalf of the board of directors

Usha Rajeev
Partner
Membership No. 87191

Arvind Thakur
(Director)

Rajendra S Pawar
(Director)

Place : New Delhi
Date : May 05, 2015

NIIT Technologies Inc., USA
Cash flow statement for the Year ended March 31, 2015

		Year ended March 31, 2015		Year ended March 31, 2014	
		US\$	INR	US\$	INR
A. Cash flow from operating activities:					
Net profit before tax		49,38,584	30,19,94,407	45,07,196	27,12,57,920
Adjustments for:					
Depreciation		74,162	45,34,976	57,431	34,56,377
Amortisation		2,71,816	1,66,21,548	1,45,239	87,40,938
Provision for diminution in value of Investment		99,999	61,14,939	-	-
Loss on Fixed Assets written off		2,132	1,30,388	22	1,324
Provision for Compensated Absences		15,254	9,32,801	73,398	441,7323
Dividend Received		(11,20,815)	(6,85,37,837)	(11,58,723)	(6,97,35,774)
Interest Income		(1,25,046)	(76,46,585)	(1,06,302)	(63,97,585)
Interest on short Term Borrowings		1,631	99,722	44,319	266,7281
Operating profit before working capital changes		41,57,717	25,42,44,360	35,62,580	21,44,07,804
Changes in working capital :					
(Increase)/Decrease in Trade Receivables		(21,62,479)	(13,22,35,592)	(20,85,483)	-12,55,11,279
(Increase)/Decrease in Short Term Loan and Advances		(12,46,714)	(7,62,36,559)	(2,38,438)	-14,34,99,911
(Increase)/Decrease in Other Current Assets		3,17,921	1,94,40,841	(1,86,663)	-1,12,34,009
Increase/(Decrease) in Trade Payables		18,31,646	11,20,05,124	3,73,718	2,24,91,583
Increase/(Decrease) in Other Current Liabilities		(9,37,773)	(5,73,44,831)	13,92,125	8,37,82,647
Cash generated from operations		19,60,316	11,98,73,342	28,17,839	16,95,86,757
Taxes paid		(26,54,684)	(16,23,33,905)	(20,91,455)	-12,58,70,643
Net cash used in operating activities	(A)	(6,94,367)	(4,24,60,563)	7,26,384	4,37,16,114
B. Cash flow from Investing activities:					
Purchase of Tangible and Intangible assets [As per Note 8 and 9]		(1,57,091)	(96,06,084)	(3,28,972)	-1,97,98,590
Purchase of Non-Current Investments		-	-	(1,165)	-70,085
Dividend Received		11,20,815	6,85,37,837	11,58,723	69,73,5774
Interest income		1,25,046	76,46,563	1,06,302	63,97,585
Net cash generated from investing activities	(B)	10,88,770	6,65,78,316	9,34,888	5,62,64,683
C. Cash flow from Financing activities:					
Interest on Short Term Borrowings		(1,631)	(99,722)	(44,319)	-26,67,281
Dividend Paid		-	-	(18,70,000)	-11,25,42,771
Corporate Dividend Tax on Dividend paid		-	-	(3,30,000)	-1,98,60,489
Net cash used in financing activities	(C)	(1,631)	(99,722)	(22,44,319)	(13,50,70,541)
Net Increase in Cash and Bank Balances	(A)+(B)+(C)	3,92,772	2,40,18,031	(5,83,047)	(3,50,89,744)
Cash and Bank Balances as at the beginning of the year		11,19,030	6,72,08,135	17,02,077	9,23,97,242
Currency Transaction Reserve			(30,12,741)		(99,00,637)
Cash and Bank Balances as at the end of the year		15,11,802	9,42,38,907	11,19,030	6,72,08,135
Net Increase in Cash and Bank Balances		3,92,772	2,40,18,031	(5,83,047)	(3,50,89,744)

NOTES:

1 Cash and Bank Balances comprise of (Refer note :14)

Cheques on Hand	12,09,131	7,53,71,780	6,34,962	3,81,35,362
Balance with Banks	3,02,670	1,88,67,067	4,84,068	2,90,72,767
	15,11,801	9,42,38,848	11,19,030	6,72,08,129

2 The above cash flow statement has been prepared under the indirect method set out in Accounting Standard-3 as ratified under Section 211(3c) [Companies(Accounting Standards) Rules, 2006, as amended.]

3 The enclosed notes 1 to 31 form an integral part of cash flow statement.

4 Figures in parenthesis indicate cash outflow.

5 Previous year's figures have been regrouped / reclassified to confirm the current year's classification.

This is the Cash flow referred to in our report of even date

For Price Waterhouse
Firm Registration No.: 301112E
Chartered Accountants

For and on behalf of the board of directors

Usha Rajeev
Partner
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