



Up to 65% improved underwriting efficiency

.....
60% lower operating costs

.....
15% higher pull-through

Drive innovation and speed in mortgage lending with our **Pre-Underwriting Support Solution - LoanAccel.**TM

HELOC Ready



LoanAccel™

LoanAccel is a pre-underwriting support solution powered by automation and process excellence to help originators, processors, and underwriters drive more productivity and efficiency.

- A “ready to go” framework that easily works with any Loan Operating System
- Processes all residential mortgage loans, including HELOC

We help lenders:



Close faster with agile workflows and re-engineered parallel process flows



Eliminate rework with automatic follow-ups and loan-level tracking



Boost productivity with decision-ready loans submitted straight to Underwriter

LoanAccel strikes the perfect balance between achieving optimum operational efficiency and meeting market demands

- Rules engine
- Progressive checklist
- Data & analytics
- Parallel processing
- Transparent workflow

Integrated with Encompass® by ICE Mortgage Technology™

Business Value



- Up to 65% improved underwriting efficiency & higher productivity
- Increased control on bottom-line with up to 60% reduction in operating costs
- 15% increase in pull through rate
- Superior borrower experience with 25% faster closing
- Enhanced compliance and quality control accuracy



We Support



Data Validation

- Automated loan data check
- Client specific guidelines and checklists
- Upfront identification of deficiencies related to loan information
- Auto triggered alerts to convey missing loan information
- Auto-reminders sent to loan officials for effective follow-up to clear deficiencies



Third Party Ordering

- Third party ordering of appraisal, title, flood, hazard insurance, fraud mitigation results, work number and 4506-T preparation for IRS tax transcripts
- Indexing of trailing documents



Asset Review

- Thorough analysis of asset documents to identify large deposits, supporting documentation to analyze source of funds for large deposits are from acceptable sources, verifying gift documentation and receipt of gift funds & analyzing gift of equity with adequate documents
- Review of Stock and Mutual Funds are utilized



Collateral Review

- Appraisal and title reports



Credit Review

- Checking borrower details, FICO score and credit report ID, verify monthly obligations and address inquiries/ additional addresses
- Detailed review of credit report for potential red-flag
- Deep dive on undisclosed trade lines
- Escrow verification: Verifying taxes & insurance associated with subject property with authentic documents, verifying tax amounts as per public record on netonline.com, validating insurance coverage amount and loss payee clause as per client requirements
- Validation of expenses pertaining to other REOs: Checking for mortgage statements to verify if the monthly payments are escrowed, if not escrowed then verifying taxes/insurance with additional documents and verifying HOA dues (if any) with HOA certificate



Data Review

- Pre-work on loan documents as per AUS and client requirements
- Reviewing AUS (DU/LP) findings
- Check ratio to be within acceptable parameters (DTI, housing, LTV / CLTV)
- Initial Indexing
- Indexing of trailing documents



Income Analysis

- Thorough income calculation for salaried borrowers as per agency guidelines
- Detailed income calculation for self-employed borrowers as per agency guidelines
- Other types of agency acceptable income sources as per agency guidelines
- Indexing of trailing documents



Disclosure Review

- General, state specific and program specific



Ratio Calculation and AUS

- Re-calculating ratio (DTI, housing, LTV / CLTV) calculation as per income /asset/ collateral/ credit analysis
- AUS (DU/LP) resubmission
- Indexing of trailing documents



Risk Mitigation Report Analysis

- Reviewing high fraud alerts in risk mitigation report based on available documents and clearing
- Notifying other alerts to UW for decision
- Indexing of trailing documents



Data & Analytics

- Real-time information tracking
- Root-cause feedback at the granular level with actionable data
- Trend analysis
- Dashboard reporting

Case Study

25% faster clear to close, application to underwriting time in less than 1 hour for 1-touch files

[Read Case Study](#)



About Coforge Business Process Solutions

Coforge is a global digital services and solutions provider, that enables its clients to transform at the intersect of domain expertise and emerging technologies to achieve real-world business impact. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises.

Coforge Business Process Solutions (Coforge BPS) offers services as well as digital platform solutions to its clients in multiple industries, including the financial services industry. Coforge BPS customers include 5 of the Top 25 U.S. Banks, Top 10 Lenders, Top 10 Insurance intermediaries and Fortune 500 Companies.

We help organizations deliver:

Transformation

- 12 digital platform solutions
- 600+ business processes

Effective business outcomes

- supported by Digital Platforms, Intelligent Automation, RegTech, Data & Analytics, & Omnichannel Customer Service

Flawless execution

- 100% commitment to SLAs
- 99% transaction accuracy

Scalability

- 21,000 professionals
- 7,000+ dedicated to BPS
- 0.5B transactions annually


Business Growth


- Deep domain expertise with over 20+ years of industry experience


Strong compliance


- 100% adherence to regulatory and business requirements

Our optimal blend of people, process, and digital solutions across the business value chain has helped drive tangible outcomes for our clients, their customers and partners.

 Banking & Financial Services

 Mortgage, Title Insurance & Property Tax

 Insurance

 Travel, Transport & Hospitality


An enterprise-wide automated platform for QC and Regulatory Compliance


Pre-Underwriting Support Solution


Real Estate Tax Servicing Platform


Property Title Search platform


Property Tax Platform



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