Coforge



99.999% accuracy in tax payment processing

99.01% adherence to SLA for timely response

Personalized customer service

Enhance precision and efficiency in tax servicing with our technology-enabled **Property Tax Services**Platform - RETS.





An innovative property tax servicing solution that combines the latest in technology, decades of industry experience and personalized customer contact services to help lenders:



Avoid penalties on loan portfolios with accurate tax data



Eliminate risk of property loss with rigorous tax tracking and reporting with frequent revalidation



Personalized customer service with multi-channel access to tax experts & ticket tracking system to answer queries

RETS is being used by several top U.S. lenders, including two of the top 5 U.S. commercial servicers. It can integrate with almost any servicing platform. RETS is currently integrated with seven loan servicing systems via a file share or API with no additional cost to the customer.

By combining technology and domain experience, RETS offers several features such as:



Pricing based on portfolio characteristics



Centralized platform for online tracking of customer service



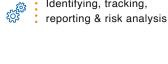
Identifying, tracking,



Single instance platform with real-time chat



Cloud-based system built on Service Oriented Architecture







Business Value

Avoid penalties with 99.999% accuracy in tax payment processing



Reduce property and late payment losses with 99.01% adherence to SLA for timely response



Near real-time and comprehensive tracking & reporting of over 25,000 taxing authorities



Mitigate risk with proactive delinquency tracking upfront visibility of delinquent exposure



Resolve tax related questions quickly with multi-channel access to tax experts & ticket tracking system



Customize platform to meet specific business needs



Key Services



Search and Set Up

Property legal description search | Double blind search on loan valued >\$20M Final collateral report



Escrow Tax Reporting

Bill request sent to Taxing Authorities 90-120 days prior to the Economic Loss Date (ELD) Tax reporting done ~21-30 days prior to the ELD | Customized reporting



Non Escrow Tax Reporting

Tax reporting completed within 30-45 days after the tax due date | Tax payment validation completed within 90 days | Delinquent taxes reported revalidated at the next tax installment until the delinquency is cured.



Tax Payment Process

Tax payment processing service for any escrow loan under tax service | Research & resolution of any misapplied or delinquent tax | Refunds researched and returned



RETS Web

Web based portal for reviewing information | Reviewing and printing any tax receipt, tax bill, legal description and payment package for any loan or property | Submitting new loans for tax service



Additional Services

Delinquent Date Down Reporting | Delinquent Letter Service | Delinquent Tax Tracking Service Dual Tax Service by Loan

Case Study



Achieving 99.999% accuracy in commercial tax payment processing

Read Case Study



Eliminating tax penalties by enhanced tax reporting

Read Case Study



About Coforge Business Process Solutions

Coforge is a global digital services and solutions provider, that enables its clients to transform at the intersect of domain expertise and emerging technologies to achieve real-world business impact. Coforge leads with its product engineering approach and leverages Cloud, Data, Integration and Automation technologies to transform client businesses into intelligent, high growth enterprises.

Coforge Business Process Solutions (Coforge BPS) offers services as well as digital platform solutions to its clients in multiple industries, including the financial services industry. Coforge BPS customers include 5 of the Top 25 U.S. Banks, Top 10 Lenders, Top 10 Insurance intermediaries and Fortune 500 Companies.

We help organizations deliver:

Transformation

- 12 digital platform solutions
- 600+ business processes

Scalability

- 21,000 professionals
- 7,000+ dedicated to BPS
- 0.5B transactions annually

Effective business outcomes

supported by Digital Platforms, Intelligent Automation, RegTech, Data & Analytics, & Omnichannel Customer Service

Business Growth

Deep domain expertise with over 20+ years of industry experience

Flawless execution

- 100% commitment to SLAs
- 99% transaction accuracy

Strong compliance

100% adherence to regulatory and business requirements

Our optimal blend of people, process, and digital solutions across the business value chain has helped drive tangible outcomes for our clients, their customers and partners.



Banking & Financial Services



Mortgage, Title Insurance & Property Tax



Insurance



Travel, Transport & Hospitality















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